

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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W-01994A
Caballeros Water Company, Inc.
1551 South Vulture Mine Road
Wickenburg AZ 853900000

ANNUAL REPORT
RECEIVED

APR 01 2005

AZ Corporation Commission
Director Of Utilities

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) CABALLEROS WATER COMPANY, INC.

Mailing Address 1551 S. VULTURE MINE ROAD

WICKENBURG,
(Street)
(City)

AZ
(State)

85390
(Zip)

(928) 684-5484

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address _____

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: DALLAS C. GANT, JR.

PRESIDENT

(Name)

(Title)

1551 S. VULTURE MINE ROAD

WICKENBURG

AZ

85390

(Street)

(City)

(State)

(Zip)

(928) 684-5484

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: SAME AS ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>EVAN R. LAUGHLIN</u>			
(Name)			
<u>777 E. THOMAS ROAD</u>	<u>PHOENIX</u>	<u>AZ</u>	<u>85014</u>
(Street)	(City)	(State)	(Zip)
<u>(602) 265-3598</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>SAME AS ABOVE</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME CABALLEROS WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	20609	14551	6058
311	Pumping Equipment	119892	53034	66858
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	22519	15267	7252
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	163020	82852	80168

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CABALLEROS WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	20609	3.2	665
311	Pumping Equipment	119892	Various	6302
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	22519	3.2	726
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	163020		7693

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 23,550	\$ 26,935
134	Working Funds		
135	Temporary Cash Investments	103,819	105,768
141	Customer Accounts Receivable	3,950	3,396
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 131,319	\$ 136,099
	FIXED ASSETS		
101	Utility Plant in Service	\$ 163,020	\$ 163,020
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(75,159)	(82,852)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 87,861	\$ 80,168
	TOTAL ASSETS	\$ 219,180	\$ 216,267

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 477	\$ 419
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 477	\$ 419
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 58,100	\$ 58,100
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 58,577	\$ 58,519
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 300	\$ 300
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	160,303	157,448
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 160,603	\$ 157,748
	TOTAL LIABILITIES AND CAPITAL	\$ 219,180	\$ 216,267

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 46,632	\$ 47,440
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 46,632	\$ 47,440
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	11,841	14,697
618	Chemicals		
620	Repairs and Maintenance	1,387	10,687
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing	530	1,230
641	Rents	2,200	2,600
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	2,847	2,634
403	Depreciation Expense	9,259	7,693
408	Taxes Other Than Income		100
408.11	Property Taxes	2,063	2,603
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 30,127	\$ 42,244
	OPERATING INCOME/(LOSS)	\$ 16,505	\$ 5,196
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 1,876	\$ 1,949
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 1,876	\$ 1,949
	NET INCOME/(LOSS)	\$ 18,381	\$ 7,145

COMPANY NAME	CABALLEROS WATER COMPANY, INC.
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12/31/91			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 58,100	\$	\$	\$
Amount Outstanding	\$ 58,100	\$	\$	\$
Date of Maturity	N/A			
Interest Rate	N/A %	%	%	%
Current Year Interest	\$ N/A	\$	\$	\$
Current Year Principle	\$ N/A	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ -0-
Meter Deposits Refunded During the Test Year	\$ -0-

COMPANY NAME CABALLEROS WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-086682	25	175		10"		

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 HP	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40000	1	2000	1
70000	1	5000	1
5000	1		

COMPANY NAME CABALLEROS WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		4760
8		6980
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	47
1 1/2	3
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

100 X 100 FENCED YARD

8 X 12 PUMP HOUSE

OTHER:

COMPANY NAME: CABALLEROS WATER COMPANY, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLON PUMPED (Thousands)
JANUARY	50	2,677	
FEBRUARY	50	2,039	
MARCH	50	2,403	
APRIL	50	2,590	
MAY	50	2,389	
JUNE	50	2,668	
JULY	50	3,344	
AUGUST	50	3,723	
SEPTEMBER	50	3,895	
OCTOBER	50	3,461	
NOVEMBER	50	3,708	
DECEMBER	50	2,609	
TOTAL		N/A	37,725

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .007 mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME CABALLEROS WATER COMPANY, INC. **YEAR ENDING 12/31/2004**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 2,603.30

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

CABALLEROS WATER COMPANY
 1551 S VULTURE MINE RD (520)684-5484
 WICKENBURG AZ 85390

164
 81-493/1221
 645

DATE 10-22-04

PAY TO THE ORDER OF Maricopa County Treas \$ 2603.30

\$2,603.30 DOLLARS

Community Bank of Arizona
 WICKENBURG OFFICE
 2021 W. WICKENBURG WAY
 WICKENBURG, AZ 85390

PAID UNDER PROTEST

FOR PAID # 603-50-907 [Signature]

⑈000164⑈ ⑆122104994⑆ 6086401450⑈ ⑆0000260330⑈

6086401450

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COMPANY NAME CABALLEROS WATER COMPANY, INC.

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 01 2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA
NAME (OWNER OR OFFICIAL) TITLE DALLAS C. GANT, JR. - PRESIDENT
COMPANY NAME CABALLEROS WATER COMPANY, INC.

**AZ Corporation Commission
Director Of Utilities**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2004
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 50,698

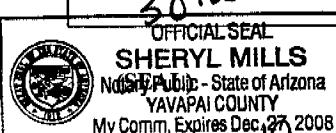
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3,258
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30th DAY OF



MY COMMISSION EXPIRES Dec. 27, 2008

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

COUNTY NAME <u>Maricopa</u>	
MONTH <u>March</u>	YEAR <u>2005</u>

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 01 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) DALLAS C. GANT, JR.	TITLE PRESIDENT
COMPANY NAME CABALLEROS WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 50,698

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3,258
IN SALES TAXES BILLED, OR COLLECTED)**

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH	, 20__

(SEAL)

MY COMMISSION EXPIRES

X

SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

Financial Statements

of
CABALLEROS WATER CO., INC
For the Period Ended December 31, 2004

COMPILATION-SEE DISCLAIMER REPORT

CABALLEROS WATER CO., INC
Balance Sheet
December 31, 2004

Assets

Current Assets

CASH	\$	26,934.55
INVESTMENTS-ED JONES		105,768.48
CUSTOMER ACCOUNTS RECEIVABLE		<u>3,395.78</u>

Total Current Assets	\$	136,098.81
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Fixed Assets

WELLS AND SPRINGS	43,128.40
PUMPING EQUIPMENT	119,891.56
ACCUMULATED DEPRECIATION	<u>(82,852.15)</u>

Total Fixed Assets	<u>80,167.81</u>
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Total Assets	\$	<u><u>216,266.62</u></u>
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CABALLEROS WATER CO., INC

Balance Sheet

December 31, 2004

Liabilities and Equity

Current Liabilities

ACCRUED TAXES	\$	219.12
SALES TAX RANCH		<u>200.00</u>

Total Current Liabilities	\$	419.12
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Long Term Liabilities

NOTE PAYABLE-R. GANT		<u>58,100.00</u>
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Total Long Term Liabilities		58,100.00
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Equity

CAPITAL STOCK	300.00
RETAINED EARNINGS	160,302.74
DISTRIBUTIONS	(10,000.00)
Current Income (Loss)	<u>7,144.76</u>

Total Equity		<u>157,747.50</u>
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Total Liabilities & Equity	\$	<u><u>216,266.62</u></u>
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CABALLEROS WATER CO., INC
Income Statement
For the Periods Ended December 31, 2004 and 2003

	12 Months Ended Dec. 31, 2004	12 Months Ended Dec. 31, 2003
Revenue		
METERED WATER REVENUE	\$ <u>50,698.05</u>	\$ <u>49,872.30</u>
Total Revenue	50,698.05	49,872.30
Cost of Sales		
PURCHASED POWER	<u>14,697.35</u>	<u>11,840.97</u>
Total Cost of Sales	<u>14,697.35</u>	<u>11,840.97</u>
Gross Profit	36,000.70	38,031.33
Operating Expenses		
REPAIRS/MAINTENANCE	10,687.34	1,387.31
CONTRACTUAL SERVICES-PROFESSI	1,960.00	1,880.00
TESTING	1,230.22	530.00
RENT	2,600.00	2,200.00
MISCELLANEOUS	674.00	967.06
DEPRECIATION EXPENSE	7,692.94	9,259.17
TAXES OTHER THAN INCOME	<u>5,961.11</u>	<u>5,302.56</u>
Total Expenses	<u>30,805.61</u>	<u>21,526.10</u>
Operating Income	5,195.09	16,505.23
DIVIDENDS	464.40	401.00
DIVIDENDS-MUNICIPAL	<u>1,485.27</u>	<u>1,475.16</u>
Total Other Income	<u>1,949.67</u>	<u>1,876.16</u>
Net Income (Loss)	\$ <u><u>7,144.76</u></u>	\$ <u><u>18,381.39</u></u>